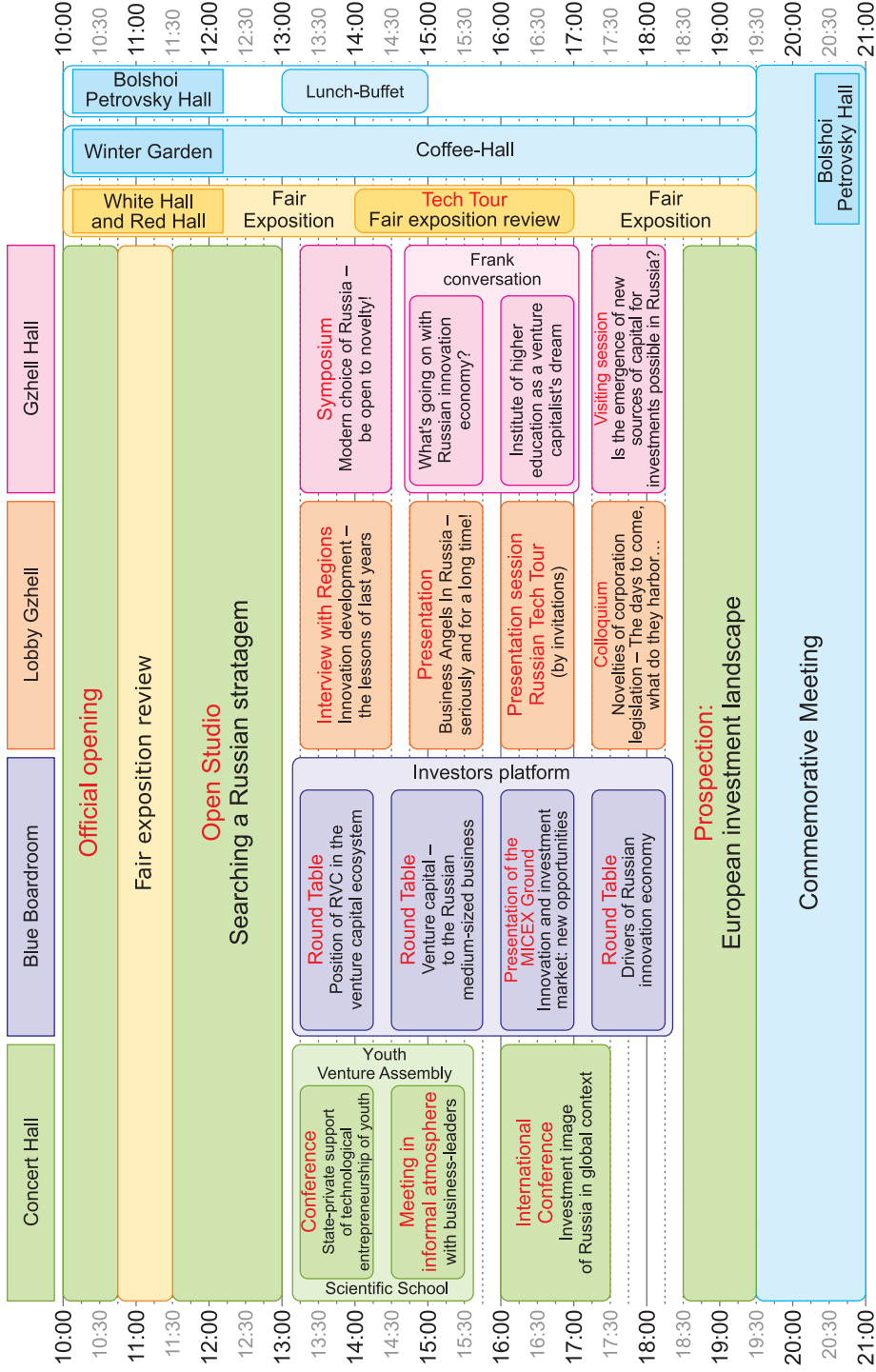




September 23



September 24

10:00	Library Hall	Blue Boardroom	Lobby Gzhell	Gzhell Hall	10:00
10:30	Discussion "Hot" sectors for venture capital	Colloquium Crisis – a period of despair or "to-stay-ahead" game?	Colloquium Change of Russian technological paradigm: who is more needed – engineer or businessman?	Seminar Legal recommendations for increase of investments' efficiency	10:30
11:00					11:00
11:30					11:30
12:00	Discussion The challenges of creating the environment for emergence of new ideas	EVCA Master Class for investors Venture capital platform in Europe: from origin to the present	Babson College Master Class for young entrepreneurs	Seminar Marketing of innovations – principles, practice, instruments	12:00
12:30					12:30
13:00	Discussion Optimization of entering into global markets			Analytical Meeting of Companies and Judges	13:00
13:30					13:30
14:00					14:00
14:30					14:30
15:00					15:00

Winter Garden

Coffee-Hall

White Hall
and Red Hall

Fair
Exposition

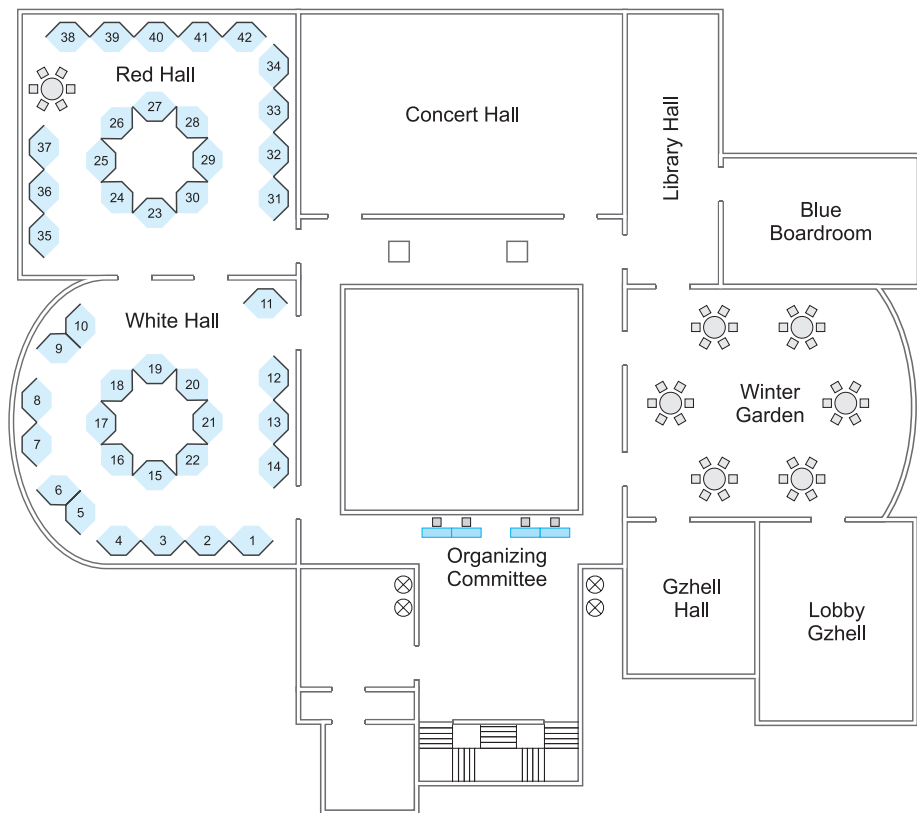
YouthVenture Assembly

Scientific School

Investors platform

Closing Cocktail Reception

Second floor plan



September 23

- 11:30 OPEN STUDIO**
Searching a Russian stratagem
(Concert Hall) p 10
- 13:15 CONFERENCE**
State-private support
of technological entrepreneurship of youth
(Concert Hall) p 11
- 13:15 ROUND TABLE**
Position of RVC
in the venture capital ecosystem
(Blue Boardroom) p 12
- 13:15 INTERVIEW WITH REGIONS**
Innovation development –
the lessons of last years
(Lobby Gzhell) p 13
- 13:15 SYMPOSIUM**
Modern choice of Russia –
be open to novelty!
(Gzhell Hall) p 14
- 14:30 MEETING IN INFORMAL ATMOSPHERE**
with business-leaders
Youth...Education...Innovations
(Concert Hall) p 15
- 14:30 ROUND TABLE**
Venture capital –
to the Russian medium-sized business
(Blue Boardroom) p 16



September 23

- 14:45 **ROUND TABLE**
Venture capital –
to the Russian medium-sized business
(Lobby Gzhell) *p 17*
- 14:45 **FRANK CONVERSATION**
(PART 1)
What's going on with Russian innovation economy?
(Gzhell Hall) *p 18*
- 16:00 **INTERNATIONAL**
CONFERENCE
Investment image of Russia in global context
(Concert Hall) *p 19*
- 16:00 **PRESENTATION**
OF THE MICEX GROUND
Innovation and investment market:
new opportunities
(Blue Boardroom) *p 20*
- 16:00 **PRESENTATION SESSION**
Russian Tech Tour 2009
(by invitations)
(Lobby Gzhell) *p 21*
- 16:00 **FRANK CONVERSATION**
(PART 2)
Institute of higher education
as a venture capitalist's dream
(Gzhell Hall) *p 22*

September 23

- 17:15 **ROUND TABLE**
Drivers of Russian innovation economy
(Blue Boardroom) *p 23*
- 17:15 **COLLOQUIUM**
Novelties of corporation legislation –
The days to come, what do they harbor...
(Lobby Gzhell) *p 24*
- 17:15 **VISITING SESSION**
OF THE COMMITTEE
OF RUSSIAN CHAMBER
OF COMMERCE AND INDUSTRY
Is the emergence of new sources of capital
for investments possible in Russia?
(Gzhell Hall) *p 25*
- 18:30 **PROSPECTION**
European investment landscape
(Concert Hall) *p 26*



September 24

- 10:00 DISCUSSION
“Hot” sectors for venture capital
(Library Hall) p 27
- 10:00 COLLOQUIUM
Crisis – a period of despair
or “to-stay-ahead” game?
(Blue Boardroom) p 28
- 10:00 COLLOQUIUM
Change of Russian technological paradigm:
who is more needed – engineer or businessman?
(Lobby Gzhell) p 29
- 10:00 SEMINAR
Legal recommendations for increase
of investments’ efficiency
(Gzhell Hall) p 30
- 11:30 DISCUSSION
The challenges of creating the environment
for emergence of new ideas
(Library Hall) p 31

September 24

- 11:30 **EVCA MASTER CLASS
FOR INVESTORS**
*Venture capital platform in Europe:
from origin to the present*
(Blue Boardroom) p 32
- 11:30 **BABSON COLLEGE
MASTER CLASS**
for young entrepreneurs
(Lobby Gzhell) p 33
- 11:30 **SEMINAR**
*Marketing of innovations –
principles, practice, instruments*
(Gzhell Hall) p 35
- 13:00 **DISCUSSION**
Optimization of entering into global markets
(Library Hall) p 36
- 13:00 **ANALYTICAL MEETING**
of Companies and Judges
(Gzhell Hall) p 37



OPEN STUDIO

Searching a Russian stratagem*

September 23

11:30-13:00

Concert Hall

Moderator

Petr Shchedrovitskiy

*Deputy General Director on strategic development
and scientific and technological policy, State Corporation for
Nuclear Energy «Rosatom»*

Participants

Olga Dergunova – *Member of the Board, JSC VTB Bank*

Anatoly Karachinsky – *President & CEO, IBS Group*

Dmitry Milovantsev – *Deputy Chairman of Management Board,
Institute of Contemporary Development*

Andrey Fursenko – *Minister of Education and Science
of the Russian Federation*

Andrei Sharonov – *Managing Director, Troika Dialog*

Anatoly Chubais – *Chief Executive Officer,
RUSNANO (“Rosnanotech” State Corporation)*

*A clever, often underhanded scheme for achieving an objective.

CONFERENCE
State-private support
of technological entrepreneurship of youth

September 23

13:15–14:15

Concert Hall

Moderator

Dmitry Koch – *Director of the Zvorykin Project,
The Federal Agency on Youth Affairs*

Participants

Vasiliy Yakemenko – *Director,
The Federal Agency on Youth Affairs*

Juergen Sauer – *Director General and President,
Mercedes-Benz Russia ZAO*

Jan Ryazantcev – *Investment Director OJSC,
«Russian venture company»*

Leonid Sovtsov – *Deputy Director General,
The Foundation for assistance to small innovative enterprises*

Sergey Belokonev – *Deputy Chairman,
the Committee on youth affairs of Russian Federation State Duma*

Discussion on the directions of the youth policy development in the area of rising entrepreneurial activity in the youth innovation medium, as well as shapes and instruments of introduction of young people into entrepreneurial activity.

PARTNERS OF THE SECTION
The Federal Agency on Youth Affairs
Zvorykin Project



ROUND TABLE

Position of RVC in the venture capital ecosystem

September 23

13:15–14:15

Blue Boardroom

Moderator

Igor Agamirzian – *CEO, Russian Venture Company*

Participants

Dmitry Popov – *Member of Board of Directors,
Maxwell Capital Group, Maxwell Asset Management*

Sergey Romashov – *Head of Private Equity,
VTB Asset Management*

Artur Saribekov – *Managing Director Venture Capital Funds,
ZAO UK «CentreInvest»*

Oleg Kuzhikov – *Managing Partner,
Venture fund «Leader-Innovation»*

Presentation of the Development Strategy of RVC, and the principles of investment policy. Creation of seed venture fund and systems of RVC venture partners. Forming developed expert network in the country and abroad.

PARTNER OF THE SECTION
JSC Russian Venture Company

INTERVIEW WITH REGIONS

Innovation development – the lessons of last years

September 23

13:15–14:30

Lobby Gzhell

Moderator

Gennady Sapozhnikov – *Vice-Governor,
Novosibirsk Region Administration*

Participants

Evgeniy Balashov – *Deputy Director, Department for Science-
technical and Innovation Policy of the State*

Anna Palagina – *Deputy-Minister,
The Ministry of Economy, Commerce, International
and External Economic Relations of Rostov Region*

Viktor Gorchakov – *Chairman,
Legislative Assembly of Primorsky region*

Sergey Fiveysky – *First Deputy Chairman,
Committee for economic development, industrial policy
and trade, The Saint-Petersburg Government*

What is the influence of “challenges of the epoch” on the innovation Russia development? How to commercialize successfully Russian hi-tech? How to reduce the time of reaction on new challenges and circumstances? – These are the main questions for the heads of the Russia’s regions, who have realized the necessity of preparedness to the most unpredicted changes of business environment.



SYMPOSIUM

Modern choice of Russia – be open to novelty!

September 23

13:15–14:30

Gzhell Hall

Moderator

Sergey Polyakov – *Director General,
Foundation for Assistance to Small Innovative Enterprises (FASIE)*

Participants

Mikhail Mogutov – *Chairman of the Investment Committee,
Management company Bioprocess Capital Partners LLC*

Alexandra Johnson – *Managing Director, DFJ VTB Aurora*

Andrey Vvedensky – *Development Director,
OJSC «Russian venture company»*

Today, the most vulnerable subject at the innovation resources market is the small-sized innovation entrepreneurship. However, the practice shows that it is the first by its volume and dynamics constituent of the innovation sphere of developed countries. Full-value use of innovations for national development is possible only under the condition of purposeful innovation policy, realized both at the transnational and government level.

PARTNER OF THE SECTION

Foundation for Assistance
to Small Innovative Enterprises (FASIE)

MEETING IN INFORMAL ATMOSPHERE
with business-leaders
Youth...Education...Innovations

September 23

14:30–15:30

Concert Hall

Participants

Olga Dergunova

Member of the Board, JSC VTB Bank

*The Forum of Young Global Leaders, Shaping the Future,
Active YGLs*

Kirill Dmitriev

President, ICON Private Equity

*The Forum of Young Global Leaders, Shaping the Future,
Honores 2009*

Nikolay Dobrovolsky

Vice-President, Parallels Co.

Zvorykin Premium Laureat 2008

Communication with young leaders of business community of global level concerning the formation of socially active individuals which are capable to considerably contribute in Russia's development.



ROUND TABLE

Venture capital – to the Russian medium-sized business

September 23

14:30–15:45

Blue Boardroom

Moderator

Dmitry Vasiliev – *Managing Director,
The Institute of Corporate Law and Corporate Governance*

Participants

Oleg Kachanov – *General Director,
Closed Joint Stock company «I-Man Capital»*

Sergey Borisov – *President, All-Russian organization of small
and medium business OPORA RUSSIA*

Sergey Veselkov – *Chairman of supervisory board,
CJSC «IC «FORUM»*

Michael Nagel – *Director, Mezzanine Fund for SME
“Novum Capital”*

The problems of organizing a solvent demand for the start-ups being grown-up by venture capitalists, and its improvement through studying approaches to medium-sized business needs.

PARTNER OF THE SECTION

Closed Joint Stock company “I-Man Capital”

PRESENTATION

Business Angels In Russia – seriously and for a long time!

September 23

14:45–15:45

Lobby Gzhell

Moderator

Konstantin Fokin – *President,
Russian Business Angels Association (RusBA)*

Participants

Eduard Fiyaksel – *President, Business-Angels Association
“Start-up Investments”*

Andrey Pozdniakov – *IPresident, Elecard Devices JSC*

Alexander Galitsky – *Managing Partner,
Almaz Capital Partners*

Ivan Bortnik – *Chairman of the FASIE, Foundation
for Assistance to Small Innovative Enterprises (FASIE)*

Sven Lingjaerde – *Managing Partner, Venture capital fund
Endevour Vision (Switzerland)*

We can talk a long time and much about business angels, however certain conditions are necessary for comfort development of this branch. A whole spectrum of problems may be highlighted, which are permanently being reviewed by the all business angels unions, having not been solved up to now.

It's necessary to stimulate creation of regional business angels associations, and to attract private investors to active investing. Presence of such structures would make seeking for investors easier, and will promote transition to the next stage of development and receiving of new investments for the expansion.

FRANK CONVERSATION (PART 1)

What's going on with Russian innovation economy?

September 23

14:45–15:45

Gzhell Hall

Moderators

Alexander Khlunov – *Deputy Minister,
Ministry for Education and Science of the Russian Federation*

Ivan Rodionov – *Professor of State University
Higher School of Economics*

Participants

Inna Bilenkina – *Deputy administrator,
Federal Agency for Science and Innovations*

Boris Saltykov – *President,
Russian House for S&T international cooperation*

Alexey Ponomarev – *General director,
Interdepartmental Analytical Center*

Vassily Zadorozhny – *Head of the Research Administration
Department, Presidium of the Siberian Branch
of the Russian Academy of Sciences*

Creation of innovation economy is a strategic direction of our country development in the first part of 21st century. This fact made us bring under discussion the main basic postulates of innovation economy.

What does Russia need to do first of all to become a leader in this process? – It is necessary to change the character of its economical thinking, terminate imitating western schools of economy of last century, and offer an innovational break-through in the direction of new content

INTERNATIONAL CONFERENCE

Investment image of Russia in global context

September 23

16:00–17:30

Concert Hall

Chairmen

Albina Nikkonen

*Executive director, Russian Venture Capital
and Private Equity Association (RVCA)*

Patricia Cloherty *

*Executive Director and President,
Delta Private Equity Partners*

Participants

Kirill Dmitriev

President, ICON Private Equity

David Bernard

Vice-President, Investment Banking and Private Equity

Philip Tuttle

Managing Partner, The Houston Fund LLC

Akram Chowdry

General Partner, Hi-tech Venture Capital LLC

Beatrice Shepherd

Director CEE, Russia & CIS, Frost & Sullivan

Availability of comparable indicators of the funds' activities as the main criterion for international investors. The foreign countries' experience of their prestige strengthening through global transfer of technologies. Opportunities for development of international investment market in the

*) On March 17, 2008, President of the Russian Federation Vladimir Putin signed a decree awarding Ms. Cloherty the Order of Friendship for her important contribution to the development of Russian business and for strengthening friendship and cooperation between the Russian Federation and the United States of America.

PRESENTATION OF THE MICEX GROUND

Innovation and investment market:
new opportunities

September 23

16:00–17:00

Blue Boardroom

Moderator

Vladimir Matias – *Managing Partner, Asset Capital Partners*

Participants

Gennady Margolit – *Vice-president,
Moscow Interbank Currency Exchange (MICEX)*

Arthur Isaev – *Director General,
Institute of human stem cells JSC*

Dionis Gordin – *Managing Director,
member of the Board, RUSNANO*

Maxim Dremin – *Head of Corporate Finance,
Alor Invest JSC*

New stock market sector “Innovation and Investment market” will allow to hi-tech companies attracting capital by the use of stock market mechanisms, including by conducting closed allocations among funds and qualified investors.

The IIM goal – creation of transparent mechanism of investments’ attraction to hi-tech sector of the Russian economy, assistance to creation and development of nanotechnologies, solution of anti-crisis problems.

PARTNER OF THE SECTION

Moscow Interbank Currency Exchange (MICEX)

PRESENTATION SESSION
Russian Tech Tour 2009
(by invitations)

September 23

16:00–17:00

Lobby Gzhell

Moderator

Pavel Bogdanov – *Vice-President, The 2nd Russian Tech Tour; Partner, Almaz Capital Partners*

Participants

Delegates of The 2nd Russian Tech Tour –
foreign and Russian venture investors

Information

In the period 22–26 of September, 2009, at the grounds of Moscow, Kazan, and Tomsk the delegates of The 2nd Russian Tech Tour will have an opportunity to familiarise themselves with 24 best Russian hi-tech projects.

On September 23, 2009, the Tech Tour participants will visit the Jubilee X Russian Venture Fair, survey its exposition, meet and communicate with its guests, take part in round tables work, and conduct one of presentational sessions.

The list of companies – participants of the 2nd Russian Tech Tour – will be published on the www.techtour.com website 2 months after its termination.

FRANK CONVERSATION (PART 2)

Institute of higher education as a venture capitalist's dream

September 23

16:00–17:00

Gzhell Hall

Moderators

Alexander Khlunov – *Deputy Minister,
Ministry for Education and Science of the Russian Federation*

Igor Fedorov – *Rector, the Bauman Moscow State Technical
University*

Participants

Georgy Mayer – *Rector, Tomsk State University*

Guerman Diakonov – *Rector, Kazan State technological
university*

Vladimir Beshpalov – *First Pro-rector,
Moscow institute of electronic techniques (technical university)*

Alexey Vostretsov – *Pro-rector on scientific work,
Novosibirsk state technical university*

Successful formation of mechanisms of innovation and scientific-technological development is first of all a consequence of the political and social environment in the society. Study of the experience of creation and functioning of analogous mechanisms in developed countries allows asserting that the role of the state in solving the problems emerged is very important. The state is responsible for effective scientific and industrial policy, for defining its priorities, strategy, and mechanisms of realization. The focus should be at technological renewals, progress of knowledge, professional improvement, and meeting market demands for hi-tech production.

ROUND TABLE

Drivers of Russian innovation economy

September 23

17:15–18:15

Blue Boardroom

Moderator

Dionis Gordin – *Managing Director,
member of the Board, RUSNANO*

Participants

Sergey Kalyuzhnyi – *Head of the Expertise Division,
member of the RUSNANO Board*

Evgeny Evdokimov – *Managing Director, RUSNANO*

Alexey Kachay – *Director of department, RUSNANO*

Mikhail Chuchkevich – *Director, Project Office, RUSNANO*

The State Corporation “Russian nanotechnologies corporation” (RUSNANO) was founded in 2007 by the federal Law #139 FZ for realisation of the state policy in the nanotechnology sphere. RUSNANO is solving this task appearing as co-investor in the nanotechnology projects with considerable economic or social potential. Financial participation of RUSNANO at the early stages of projects lowers risks of its partners – private investors.

PARTNER OF THE SECTION

State Corporation “Russian nanotechnologies corporation”
(RUSNANO)



COLLOQUIUM

Novelties of corporation legislation –
The days to come, what do they harbor...

September 23

17:15–18:15

Lobby Gzhell

Moderator

Ivan Oskolkov – *Head of Department of corporate governance,
Ministry of economic development of the Russian Federation*

Participants

Igor Makarov
Partner, Baker&McKenzie-CIS Limited

Victor Naumov
Partner, International legal firm “Salans”

Georgy Kovalenko
Director, KPMG Legal Services

Legal and taxes environment existing for small entrepreneurship and the RE & VC industry, stimulating small-sized business by active investing and high-growth business support in industry branches, determines in high degree the opportunities of the sphere development. This empowers the governments to develop and realize complex of measures for stimulating VC industry. The steps in the lawmaking area aimed at creation of legal field adequate to venture capital and private equity processes – are in the focus of the discussion.

VISITING SESSION OF THE COMMITTEE
OF RUSSIAN CHAMBER OF COMMERCE AND INDUSTRY
*Is the emergence of new sources of capital
for investments possible in Russia?*

September 23

17:15–18:15

Gzhell Hall

Moderators

Andrey Sharov – *Director of Department,
Ministry for economic development of the Russian Federation*

Anton Danilov-Danilian – *Chairman of the Investment
Policy Committee at the Chamber of Commerce and Industry
of the Russian Federation*

Participants

Jan Ryazantcev – *Investment Director,
OJSC «Russian venture company»*

Sergey Tishkin – *Chairman,
British-Russian Investment Club (BRIC, London)*

Andrey Muschinkin – *General Director, Fund of Assistance
to Venture Investments, Ministry of Industry, science and
innovations of Perm region*

Doronin Valery – *Директор Private Equity VTB Capital*

PARTNER OF THE SECTION
Investment Policy Committee at the Chamber of Commerce
and Industry of the Russian Federation



PROSPECTION

European investment landscape

23 сентября

18:30–19:30

концертный зал

Concert Hall

Gennady Gruzdkov – *Chairman of Administration Council, RVCA; Senior Investment officer Quadriga Capital Russia*

Speaker

George Noel – *Director of EVCA Venture Platform*

Europe urgently needs creation of a homogenous market for hosting the companies of world class. As it was established by the EU politicians, the European PE&VC industry is situated in the center of events on attaining the Lisbon goals of growth, innovation development, and competitiveness. Development of the industry has been supported by the set of standards and recommendations developed with the assistance of politicians and other stakeholders.

This discussion will allow identifying common features and differences between venture capitalists and their approaches to creation of a successful company in Europe, getting in touch with many successfully working instruments, and absorbing the experience of the founders of the companies and venture capitalists.

DISCUSSION

“Hot” sectors for venture capital

September 24

10:00–11:15

Library Hall

Moderator

Alexey Konov – *Investment Director,
Management company Bioprocess Capital Partners LLC*

Participants

Alexey Belyakov – *Head of Russian office
I2BF Venture Capital*

Andrei Zuzin – *Managing Director, VTB Asset Management*

Beatrice Shepherd – *Director CEE, Russia & CIS,
Frost & Sullivan*

According to the recent data of National Venture Capital Association, the USA, such branches as Industrial/Energy, Software, Biotechnology, Medical devices and Equipment are the most “hot” for investments in 2009. Participants of the panel discussion will review the prospects of investing in these branches in the World and Russia in the global crisis environment, share their experience, and discuss the problems emerging in the course of investment process within the Russian reality.

Partner of the section
Bioprocess Capital Partners

COLLOQUIUM

Crisis – a period of despair or “to-stay-ahead” game?

September 24

10:00–11:15

Blue Boardroom

Moderator

Jeff Milanette – *President, Innovative Partners Inc. (USA)*

Participants

Crisis as the stimulus for innovation development

Irina Mitchell – *Programs Manager,*

U.S. Civilian Research & Development Foundation (CRDF)

Commercialisation of Russian technologies through foreign companies

Martti Vallila – *CEO, Buddha Biopharma OY (Finland)*

Entering into global market with Finnish-Russian Innovation Investment fund

Tom Hultin – *CEO, Lapeenranta City Holding Ltd. (Finland)*

Prospects of the Russian innovations’ development in cooperation with Finnish companies

Timo Koponen – *Director, FinNode (Finland)*

COLLOQUIUM

Change of Russian technological paradigm:
who is more needed – engineer or businessman?

September 24

10:00–11:15

Lobby Gzhell

Moderator

Vladimir Miklushevsky – *Deputy Minister, the Ministry of Education and Science of the RF*

Participants

Andrey Ivashchenko – *Chairman of Board of directors, CHEMRAR Hi-Tech Center*

Viktor Avdeev – *Director General, R&D Association Unikhimtek*

Michael Givargizov – *Managing Director, Whisker, R&D Company*

Leonid Vodovatov – *Deputy Director, Department for strategic management (of programs) and budgeting, Ministry for Economic Development of the RF*

Formation of modern business ideology in the young people medium at the approach to scientific and technological activity. Peculiarities of development and formation of a technological business. Importance of investments attraction and of choosing the strategy of active capitalisation growth of a company.



SEMINAR

Legal recommendations for increase of investments' efficiency

September 24

10:00–11:15

Gzhell Hall

Moderator

Elena Goremykina – *Attorney at law, Managing partner,
Law office Goremykina, Tsokol and partners*

Participants

Yuliya Tsokol – *Attorney at law, Managing partner,
Law office Goremykina, Tsokol and partners*

Stanislav Dzhaarbekov – *General Director, MCFR-consulting*

Mikhail Tsymbalov – *Deputy Head of Directorate,
Head of the Department of the Federal Agency for Science
and Innovations*

Reviewing legal forms of investment activity organization. The strategies of the intellectual property management and protection. Elucidation of actual issues of taxation in the case of investment in an innovation company.

PARTNER OF THE SECTION

Law office “Goremykina, Tsokol and partners”
at the Moscow Chamber of Attorneys

DISCUSSION

The challenges of creating the environment for emergence of new ideas

September 24

11:30–12:45

Library Hall

Moderator

Andrey Kosolapov – *Director, Pacifictrust*

Participants

Сергей Веселков – *The chairman of supervisory board,
CJSC «IC «FORUM»*

Iolanta Strikitsa – *Managing Director,
Strikitsa Consulting Ltd.*

Yuri Ammosov – *Research Director,
Innovation Institute at the Moscow Physical Technical Institute*

Analysis of factors preventing from or/and favouring to creation of environment for new ideas emerging in innovation medium under conditions of unprecedented uncertainty. To understand the Russian business paradoxes, to discuss the choice of Russian path (innovations or imitations), to define reference-points – these are the issues, the solution of which can determine the development strategy of innovation sphere of Russia.



EVCA MASTER CLASS FOR INVESTORS

Venture capital platform in Europe:
from origin to the present

September 24

11:30–14:00

Blue Boardroom

Moderator

Albina Nikkonen – *Executive Director, RVCA*

Coacher

George Noel – *Director, EVCA Venture Platform*

11:30–11:40

Speech of welcome – of Moderator and Coacher

11:40–12:40

First years – 1980s

EVCA – start in 1983

Initial development of Ecosystem

VC – 1990s

2000 and “Internet bubble”

2001–2008

2009, and crisis.

11:40–13:00

Coffee

13:00–14:00

Today

Trends, challenges, several following years

The EVCA support of VC industry

Influence on economy of PE&VC

PARTNER OF THE SECTION

European Private Equity and Venture Capital Association
(EVCA)

BABSON COLLEGE MASTER CLASS FOR YOUNG ENTREPRENEURS

September 24

11:30–14:00

Lobby Gzhell

Moderator

Valentin Levitsky – *Financial Expert, RVCA*

Coacher

William Coyle – *Professor, Director of Babson College
Russia's Programs*

11:30–11:40

Speech of welcome of Moderator and Coacher

11:40–12:40

*Identification of investment opportunity
Creation of business model on the basis of technical idea
Gathering a Team
Recourses attraction – investors and partners*

CASE STUDIES

12:40–13:30

*Presentations of the Zvorykin project companies
(10 minutes each)*

- *LLC “InTrans”*
- *“NPK “Katyusha” LTD*
- *“Online Consultants” LTD*
- *LLC “FRIZ”*
- *Laser Brush*

13:30–14:00

Discussing the results with experts and business practitioners

PARTNER OF THE SECTION
Babson College



LLC “InTrans”

Alexander Litvinov – Director General

Development of Internet-service “Rusautobus” – information on the best methods (time, money, efforts) of transportation by all kinds of transport in the World largest cities and between them.

“NPK “Katyusha” LTD

Alexander Averkov – Commercial Director

Organization of manufacture of highly-pure sorbents and disposable sterile columns with sorbent for haemo- and plasma correction (extra-corporal blood cleaning).

“Online Consultants” LTD

Pavel Manovich – Director General

Sales of Marva system allowing to the visitors of commercial organizations’ websites to consult with representatives of the company on the questions of buying goods or services.

LLC “FRIZ”

Svetlana Zentsova – Director

Equipment for energy-saving, resource-saving, and ecologically clean drying of wood, and modified wood.

Laser Brush

Ruben Deev – Project Manager

The laser system for metallic constructions’ cleaning, which allows cleaning of corrosion the areas, where only hand work has been applicable until now.

Answering questions from the audience
Informal discussion

SEMINAR

Marketing of innovations – principles, practice, instruments

September 24

11:30–12:45

Gzhell Hall

Moderator

Dmitry Prokofyev – *General Director, Prokofyev & Partners*

Participants

Arthur Nikkonen – *Manager of the project
“Internet portal – Venture Russia”, RVCA*

Pavel Lomakin – *Scientific editor of
“Internet portal – Venture Russia”, RVCA*

Kendrick White – *General Director,
Marchmont Capital Partners*

Demonstration – on the historical and modern materials – the typical problems, with which innovation companies usually encounter when entering into market, connected with that mistakes of innovators, and expectations of investors. Usage of modern media-instruments for promotion of innovative companies – the traditional ones (media) as well as specialized (Internet portal “Venture Russia”).

DISCUSSION

Optimization of entering into global markets

September 24

13:00–14:00

Library Hall

Moderator

Anna Dvornikova – *President, the American Business Association of Russian Professionals (AmBAR)*

Participants

Andrey Sviridenko – *CEO, Spirit Group*

Vadim Asadov – *Business Angel, Neurok LLC*

Nikolay Mitushin – *Partner, ABRT Fund*

Michael Tolmasov – *Vice president, ISTI Holding Ltd.*

To work successfully not only in the own country market but entering into American, European, and Asian markets – this is the dream of every ambitious company. Tough competition and dynamic globalisation process require an active search for new partners and consumers. However, there are only few success stories of bringing the Russian brands in international markets.

How to estimate new market, and what are the advantages of bringing companies to western markets, what are the pluses and minuses of different exit ways, what dangers may be on the watch for a company, readiness of overseas markets for the expansion of Russian capital and Russian technologies – these are the questions the solution of which may be very promotional for the companies' successful development.

Partner of the section

AmBAR

ANALYTICAL MEETING of Companies and Judges

September 24

13:00–14:00

Gzhell Hall

Moderator

*Vladimir Spivak – Director of Project Investment Division,
St. Petersburg Regional Foundation for Scientific and
Technological Development*

Participants

Representatives of the Judges Team

Exhibitor Companies

Members of the Judges Team which consists of professional investors and advisers will share with the exhibitor companies and the section participants their impressions on the level of businesses' presentation, will give recommendations on corrections of the strategy of business development and the aspects of building interrelations with investors.

ORGANIZER

RUSSIAN PRIVATE EQUITY & VENTURE CAPITAL ASSOCIATION

**Mission:**

- to contribute to the formation and development of the venture capital and private equity industry in Russia.

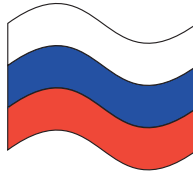
Goals:

- To create a political and entrepreneurial environment favorable for investment activity in Russia.
- To represent the interests of RVCA's members before government bodies, in the mass media and in financial and industrial circles both within Russia and through the World.
- To provide information services and to create communicative arenas for Russian Venture Capital and Private Equity market players.
- To develop educational system for training modern management manpower for small innovative companies as well as for venture capital funds.

SUPPORT



MINISTRY
OF EDUCATION AND SCIENCE
OF THE RUSSIAN FEDERATION



MINISTRY
FOR ECONOMIC DEVELOPMENT
OF THE RUSSIAN FEDERATION



FEDERAL SCIENCE AND INNOVATIONS
AGENCY (ROSNAUKA)

GENERAL SPONSOR



IMan Capital – is a venture capital fund management company in Russia.

The mission of the company is to ensure high returns on investments for venture capital funds under its management and minimize risks specifically associated with venture investments.

The cornerstone of company's strategy - is investments into projects with substantial technological advantage and innovation potential that would allow to seriously outperform the market and achieve strong competitive advantage especially in the early stages of development.

Experienced management team with profound expertise in VC/PE project development will provide the highest standards of asset management to an investor.

GENERAL PARTNER



JSC «Russia Venture Company» - a government fund of funds - established in accordance with the decree of the RF Government to encourage the establishment of industry in Russia's own venture investment and development of innovative industries and moving into the international market Russia's high-tech technology products.

The role of JSC «RVC» in the innovation system - is the role of public fund of venture funds, through which the government is stimulating venture capital investment and financial support for high-tech sector in general.

STRATEGIC PARTNER



ПОЧАНО

Российская корпорация нанотехнологий

The Russian Corporation of Nanotechnologies (RUSNANO) was established in 2007 by the Federal law № 139-FZ to enable Government policy in the field of Nanotechnology.

To accomplish this task, RUSNANO co-invests in nanotechnology industry projects that have high commercial potential or social benefit. Early-stage investment by RUSNANO lowers the risk of its investment partners from the private sector.

RUSNANO participates in building nanotechnology infrastructure, which includes the nanotechnology centers of excellence, business incubators and early stage investment funds. RUSNANO provides scientific and educational programs that are required for its investment projects to succeed, and also supports the popularization of nanoscience and nanotechnology. RUSNANO selects promising spheres for investment based on longer-term foresight created by the leading Russian and world experts.

STRATEGIC PARTNER



The MICEX Group's mission is to provide financial market participants with a complete set of competitive trading, clearing, settlement, depositary, and information services meeting the standards of an international financial center, while balancing the interests of market participants, shareholders, and the state in order to ensure MICEX's leadership in the stock market, currency market, and derivatives market.

The MICEX Group's business development is based on the following principles:

- broad diversification;
- maintaining the central infrastructure organization of the Russian financial market; supporting the measures taken by the state for implementing monetary policy, budget policy, and currency policy;
- a project-oriented business development strategy;
- an effective management structure;
- high quality of service.

STRATEGIC PARTNER



The Fund is the state non-profit organization, one of the three public research funds.

The RF Government has established that the Fund directs 1.5 percent of the federal budget for science (2.5 billion rubles in 2009.).

The main objectives of the Fund:

- promoting the development of Russia's science and innovation sphere;
- conducting public policy development and support of small enterprises in scientific and technical sphere;
- providing direct financial, informational and other assistance to small innovative enterprises, implementing development projects and development of new types of high-tech products and technologies on the basis of the intellectual property belonging to these enterprises.

YOUTH ASSEMBLY' PARTNERS



Federal Agency on Youth Affairs (Rosmolodezh) - the only profile national public authority whose activities are entirely focused on the

development of young citizens of Russia. Rosmolodezh is aimed at creating opportunities for the younger generation and to coordinate efforts creating conditions for its fulfillment.

Agency considers the youth as the main resource of the country's development in the XXI century, and it bases its work on this belief. Rosmolodezh - the operator of this important strategic resource, the most valuable part of the human capital of the country.

It is a reliable state partner for all private and public projects aimed at young people and their interests.

www.fadm.gov.ru

Zvorykinsky project - a priority program of the Federal Agency on Youth Affairs. It has been held since 2008 on behalf of the President of Russia to create:

- the national innovation system based on large public-private programs;
- conditions, so that discoveries, inventions, know-how, technological developments patented, registered and commercialized in Russia;
- incentives for innovation of the private business, from small to large companies;
- system of talents search.



innovateRussia.ru
зворыкинский проект

The objective of Zvorykinsky project - to enable thousands of young people to realize their academic and creative potential in Russia, to become successful and wealthy through commercialization of their innovative ideas and projects.

<http://zv.innovaterussia.ru>

SPONSORS



THOMSON REUTERS

Thomson Reuters is the world's leading source of intelligent information for businesses and professionals.

Combination of industry expertise with innovative technology to deliver critical information to leading decision makers in the financial, legal, tax and accounting, scientific, healthcare and media markets, powered by the world's most trusted news organization.

Thomson Reuters shares are listed on the Toronto Stock Exchange (TSX: TRI) and the New York Stock Exchange (NYSE: TRI).

www.reuters.ru



**DFJ VTB
AURORA**

DFJ-VTB Aurora is a strategic partnership between two of the world's most respected financial institutions: Silicon Valley's Draper Fisher Jurvetson and Russia's VTB Bank. By combining the venture industry expertise and global reach of DFJ and VTB's knowledge of the Russian investment environment and strong local operational support, DFJ-VTB Aurora is poised to pave the way for the venture industry in Russia while best assisting Russian entrepreneurs in creating significant value through their projects.

www.dfjaurora.com

Icon Private Equity is a leading private equity fund in Russia and Ukraine with over \$1 billion under management.

ICON PRIVATE EQUITY

The fund invests in fast-growing companies in the financial, telecommunications, media and IT sectors and in retail trade projects in Russia and the CIS. Icon's mission is to achieve effective partnership with market leaders that would significantly increase their value.

www.iconpe.com

RUSSIAN PARTNERS



ST.PETERSBURG REGIONAL FOUNDATION FOR SCIENTIFIC AND TECHNICAL DEVELOPMENT

The non-profit organization set in 1992 by the St.Petersburg Administration, the Russian Federation Ministry of Science and Technical Policy. The goal of the Foundation is to provide complex support to innovative technological activity in the region. The Foundation is prepared to provide assistance to any promising project if a company's team is targeted to success. The main forms of cooperation are consultations, search for sources of financing, assistance in establishing cooperation with partners, informational support, seminars, conferences, exhibitions, management training.

www.rfntr.neva.ru



RUSSIAN UNION OF INNOVATIVE-TECHNOLOGICAL CENTERS

Unites innovative-technological centers from different regions of Russia.

Union's Goals:

- To improve infrastructure for innovative complex in Russia.
- To create information environment for the effective interaction of ITCs.
- To improve legal base for the activity of small innovative enterprises.
- To maintain interaction with Federal and regional authorities.
- To integrate ITCs of Russia into the European innovative network.
- To create new funding mechanisms for innovative projects and infrastructure.

<http://rus.unitc.ru>

RUSSIAN PARTNERS



CENTER OF INNOVATION MANAGEMENT

Created in 1994. The main goal of its activity is to train key personnel of the small innovative companies under special programs targeted at searching for sources of financing and attracting investments. Organizes seminars, conferences, contact forums; provides consulting and services in the sphere of technology transfer and commercialization of technologies. In accordance with the RVCA decision acts as the Coaching Center of Venture Entrepreneurship in the North-West Federal District.

www.rfntr.neva.ru



RUSSIAN CHAMBER OF COMMERCE AND INDUSTRY

Russian Chamber of Commerce and Industry is a nongovernmental, nonprofit organization uniting its members for meeting the tasks and goal objectives set out in the Russian Federation Law on Chambers of Commerce and Industry in the Russian Federation and the Chamber's own Charter. Represents the interests of small, medium-size, and big business and it encompasses all business sectors – manufacturing, domestic and foreign trade, agriculture, the finance system, and the services. Promotes the growth of the Russian economy and its integration into the world economic system and it provides favorable conditions for the advancement of all business sectors.

www.tpprf.ru

FOREIGN PARTNERS



EUROPEAN PRIVATE EQUITY AND VENTURE CAPITAL ASSOCIATION (EVCA)

Member-based, non-profit trade association. Was established in 1983, and is based in Brussels. EVCA represents, promotes and protects the interests of the European private equity and venture capital industry.

With over 1,300 members in Europe, EVCA's role includes representing the interests of the industry to regulators and standard setters; developing professional standards; providing industry research; professional development and forums, facilitating interaction between its members and key industry participants including institutional investors, entrepreneurs, policymakers and academics.

EVCA's activities cover the whole range of private equity, from venture capital (seed, start-up and development capital), to buyouts and buyins.

www.evca.com



BABSON

BABSON COLLEGE

Babson College, located in Wellesley, Massachusetts, is recognized internationally for its entrepreneurial leadership in a changing global environment. Babson grants BS degrees through its innovative undergraduate program. Babson offers distinct executive education programs to help companies reach their strategic goals: Custom Degree and Credit Programs, Consortium Programs, and Open-Enrollment Programs. By infusing the spirit of innovation into their academic programs, Babson educates leaders capable of anticipating, initiating, and managing change. Moreover, the College continues to be recognized for its curricular reform.

www3.babson.edu

FOREIGN PARTNERS



U.S. CIVILIAN RESEARCH &
DEVELOPMENT FOUNDATION

THE U.S. CIVILIAN RESEARCH
& DEVELOPMENT FOUNDATION
(CRDF)

Nonprofit organization authorized by the U.S. Congress. Was established in 1995 by the National Science Foundation. This unique organization promotes international scientific and technical collaboration through grants, technical resources, and training. It promotes peace and prosperity through international science collaboration.

www.cdrf.ru



The U.S.-Russia
Chamber of Commerce of New England

THE U.S.-RUSSIA CHAMBER
OF COMMERCE OF NEW ENGLAND, INC.

The U.S.-Russia Chamber of Commerce of New England, Inc. (USRCCNE) is a specialized business organization for companies and professional individuals involved with economic activity in Russia and the other republics of the former Soviet Union. Founded in 1995 to promote business and trade with Russia. Assists numerous local businesses in obtaining the concrete, up-to-date information they need to participate in the Russian market. Developing a network of relationships with Russian regional chambers of commerce. Draws participants from over 700 New England companies to conferences on important topics.

www.usrccne.org

FOREIGN PARTNERS



Lappeenranta Group unites different actors interested in innovation cooperation development: business, educational institutes and authorities of South-Eastern Finland.

Lappeenranta City is providing favorable conditions for investors and international business development. The most attractive investment sectors are tourism, logistics, commercial and residential real estate, forestry.

www.lappeenranta.fi



«Finnode Russia» is a part of national innovation system of Finland and a global network of Finnish Innovation Centres all over the world.

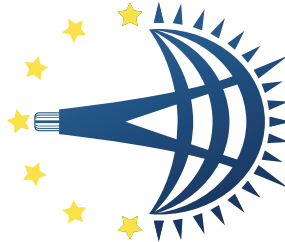
The Centres has started their activities in China, USA, now there are planning openings in India and Japan.

The objective of «Finnode Russia» in St. Petersburg is the searching of innovation solutions and business ideas for winning relationships. The main objective is to promote international cooperation in the field of innovations by attracting partners and public funds in Russia and Finland. The activities are focusing on innovations in ICT field, nanotechnologies, energy efficiency in construction.

www.finnode.com

WITH THE PARTICIPATION OF

THE RUSSIAN TECH TOUR



The Russian Tech Tour, organized by the non-profit European Tech Tour Association will visit Russia for the second time and showcase its rich culture of technology and innovation. On September 22-25, 2009 the Russian Tech Tour will highlight this enormous potential and depth during its unique four-day tour across Moscow, Kazan and Tomsk.

The main aim of the Tech Tour is to identify and introduce selected companies to a unique circle of top-ranking global investors, corporations and advisors to the high-tech world.

The Russian Tech Tour is to showcase 24 of Russia's most promising technology companies for potential investment or partnership and for the delegates to extend their local network in Russia.

INFORMATION PARTNERS

DOWJONES

Dow Jones Private Markets (previously VentureOne), has been the leading provider of finance and investment data to the venture capital industry for 20 years. Flagship product is VentureSource, a sophisticated electronic database on the venture capital industry. Dow Jones produces sector-specific products and events for the private equity, venture capital and diversified markets including VentureWire, Private Equity Analyst and Daily Bankruptcy Review.

www.fis.dowjones.com



The Magazine for alternative business investments across Russia. «The AngelInvestor» is the magazine for inside information on what is happening in the angel investment and venture capital worlds. «The AngelInvestor» is Russia's Number 1 source of industry news, resources and Entrepreneur business investment proposals.

«The AngelInvestor» is published monthly and is sent out to over 20,000 accredited high-net-worth business angel investors and potential business angel investors. The magazine covers various topics including: industry news, successful business angel interviews, industry profiles, start-up spotlights, resources, lifestyle features, events, and an entire section of entrepreneur Investment Proposals.

www.theangelinvestor.ru

INFORMATION PARTNERS



SMAO is the largest professional association of appraisers in Russia. SMAO unites the interests of the leaders in the market valuation services. In total, members SMAO are about 500 of valuation of companies and more than 3000 professionals from valuation of more than 80 regions of Russia.

Certification and examination SMAO are evidences of quality work for the largest consumers of valuation services.

SMAO produces information-analytical bulletin «Valuation activity», which forms the information field, in which there is a professional community of evaluators.

www.smao.ru



РОССИЙСКИЙ
ИНСТИТУТ ДИРЕКТОРОВ

Russia Institute of Directors (RID) - a non-profit partnership created by the largest issuer companies in November 2001 to enhance the competitiveness of domestic companies by ensuring high professional standards, ethics of board members and unite them in a professional community to develop, implement and monitor standards of corporate governance in Russia. Leading expert resource center in the area of corporate governance, one of the key uchastnikovsozdaniya

and ongoing improvement of Russia's Corporate Governance Code, the developer of the Declaration of Principles of the Professional Community of Corporate Directors and the National rating of corporate governance.

www.rid.ru

INFORMATION PARTNERS



«Corporate Management» www.cfin.ru - a project aimed at collecting and providing methodological and analytical information relating to the management companies, investment, finance and marketing (books and lecture courses, business plans, etc.). The site is aimed at specialists in the field of real investment, employees of consulting firms, economic and planning departments of enterprises, managers, trainers. The library project is the world's largest collection of freely available teaching publications.

www.cfin.ru



«Profession – Director» is a business, informational-analytical magazine for companies' leaders. It includes: business development success story, Company management technologies, Management decision-making principles, practical recommendations on improvement of business management effectiveness, Market leaders' interviews.

www.prof-director.ru



FOR NOTES



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