

## "KRONVET" Ltd.

St. Petersburg

Owners:	2 legal persons (Baltic Ltd. - 40% , RRVJP - 11% and 4 individuals (10%, 11%, 14%, 14%))
Staff:	27 full-time, 3 part-time
Previous financing:	\$ 190,000, including internal funds of \$ 125,000, external funds of \$ 65,000
Current financing:	\$ 32,000, including internal funds of \$ 25,000, external funds of \$ 7,000
Volume of investment required:	\$ 500,000 - \$ 600,000

Intended use of the Increase of volumes existing production of own manufacture - 30%, R&D - 7 %, release of new investments preparations - 8%, improvement of available technologies - 10%, expansion of geography of the market - 15%. Repair of the acquired buildings - 30%

### Company profile

"Kronvet" Ltd. was founded in 1992. The most valuable asset of the company is its staff. Professors, S.Ds, Ph.Ds, veterinarians and post-graduate students develop new technologies. "Kronvet" Ltd. is fit out with necessary equipment, has garages, depots, stores and other facilities for raw materials and manufactured products. The company's activity covers 75% of the market of specific means of preventive maintenance and diagnostics for veterinary services of the North-West region of Russia.

### Area and directions of activity

Mass production and sales of veterinary preparations. Development of new and improvement of existing facilities and methods of diagnostics and specific preventive maintenance of birds infections.

### Products/Services/Technologies

Inactivated vaccines, mono-and polyvalent vaccine: Gamboro disease, Poultry infectious bronchitis, Newcastle disease, Syndrome of egg laying decrease, Rheovirus infectious mycoplasmosa, Diagnostic kits to Gamboro disease, Poultry infectious bronchitis, Syndrome of egg laying decrease, Newcastle disease, Paramicrovirys, Rheovirus infection mycoplasmosa are undertaken the serological studies.

### Achievements

"Kronvet" Ltd. is a member of the Poultry Association International.

- Patents:
  - № 2120993 Stamm "ADB" Virus hydropericorditis birds family "Adenoviridae"
  - № 1707075 "Stamm Virus Marec diseases for the fabrication of vaccine against Marec diseases"
  - № 2070055 "Way of getting Erythrocyte diagnosticum for the diagnostics Pullrose-typhus of birds"
  - № 2059404 "Vaccine against Marec diseases and way of preventive maintenance Marec disease"
- Awarded by municipal authorities of the Kirovskiy region (the Leningrad Oblast') for the active participation in liquidations of disease of poultry in "F/F Sinyavskaya" infected with Bursal disease
- Diplomas:
  - Awarded by the governor of St. Petersburg, a co-chairman of the 5th International Congress "High-Tech. Innovations. Innovations", for the active participation in development and promotion of high technologies making a valuable contribution to the economic development of Russia
  - From "Len Expo" JSC administration - for the participation in exhibition "ZooSphere"

Prospects of Development

To produce a wider range of products. To research little known birds diseases. To increase the production volume and to expand to the market in Central Russia.

Sales volume (over the last 12 months): \$ 1,302,000

year	Without investments requested	With the investments requested
2002	\$ 1,400,000	\$ 2,000,000
2003	\$ 2,300,000	\$ 3,300,000
2004	\$ 3,300,000	\$ 3,900,000
2005	\$ 3,900,000	\$ 4,400,000