

"Continental Plast LLC" Ltd.

Saint-Petersburg

Owners:	Limited Liability Company "Continental Trade LLC", registered in the state of Rod Island, USA - 74%, 1 Russian citizen - 26%
Staff:	200 persons - staff workers, 20 persons - rtemporary workers
Previous financing:	\$ 5,000,000, including own funds \$ 1,500,000, raised funds \$ 3,500,000
Current financing:	\$ 7,200,000, including own funds \$ 2,200,000, raised funds \$ 5,000,000
Volume of investment required:	\$ 12,000,000

Intended use of the investments required: Restructuring of loan indebtedness - 20%, building new department and warehouse, acquisition of additional technological equipments, getting additional electrical power - 80%

Company profile

The date of creation of the company is 1997. In 1998 the company promoters "Continental Plast LLC" made a decision about the beginning of the industrial process in output of the plastic packing. At the same time the decision to increase authorized capital stock of the company "Continental Plast LLC" to \$ 1,500,000 was made. The company began to manufacture own products, having 2 extrusions - molding machines. In 1999 the company assimilated the output of the packing and goods were made of polymers on the injection - molding machines. At present on the industrial areas "Continental Plast LLC" Ltd. in non-stop production cycle are working: 19 injection - molding and 11 blow - molding machines, which produce more than 40 sorts of plastic packing. Production, stacked and administrative buildings are on the area, which is more than 4000 m², belong to "Continental Plast LLC" Ltd. as property rights, and also all technological equipments.

Area and directions of activity

Production and realization of the plastic packing, corresponding international standard of quality. "Continental Plast LLC" Ltd. is an industrial organization which produces plastic packing for Russian industrial serially and large scale, at the same time it is an official representative of Chinese company "Cosmos" in the market of Russia and countries of Baltic for promotion and realization of the injection - molding machines "Cosmos".

Used technologies: extruder's forming of products, moulding under pressure, offset press for making pictures and logotypes on the polypropylene containers.

Products/Services/Technologies

Plastic packing - jerrican , small and large bottles of different function, containers with cover of different functions, taps for small bottles, large bottles and jerricans. Application of new materials and high-technology guarantee manufacturing of products, which are better than the same products in customer quality and have a low prices.

Achievements

For 5 years the personnel of the company succeed in development of modern western technologies for production the plastic goods. Over 200 jobs were created without attracting any public funds. Monthly volume of realization by the end of 2002 year will be \$ 1,000,000 a month. The customer's base of the company is 300 customers in all industrially developed regions of Russia. Standing customers: "Akzo Nobel", "Tikkurila", "Fincolor", "Unilever", "Henkel", "TEKS", "ISTOCHNIK" and anthers. Recent research shows the present share of "Continental Plast LLC" is 25-30%.

Prospects of Development

Increase the volume of production plastic packing products to 40 -45% of Russian market for this type of packing, creation of the strong network of branch offices for distribution in largest large industrial centers of the country, the conversion of the company to the raw material (polypropylene block copolymer resin) produced in the Russian Federa-tion (petrochemical companies of Russia carry on a working, we tested the first examples of the new raw material) to avoid

rough import dependence and to lower the cost of production, mastering within the next few years technologies of output the vacuum-forming packing, getting a certification ISO 9001 for output production.

Sales volume (over the last 12 months): \$ 7,800,000

year	Without investments requested	With the investments requested
2002	\$ 8,700,000	\$ 8,700,000
2003	\$ 9,750,000	\$ 11,250,000
2004	\$ 10,800,000	\$ 15,000,000
2005	\$ 11,750,000	\$ 17,000,000
2006	\$ 12,950,000	\$ 19,500,000