

"Aibolit-2000" Ltd

Nizhny Novgorod

Owners:	2 natural persons with equal shares in the authorized capital stock
Personnel:	75 people on the staff, 15 people - employment on case-by-case basis
Previous financing:	\$ 681,133, including: own capital \$ 585,333, debt capital \$ 95,800
Current financing:	\$ 793,064, including: own capital \$ 801,902, debt capital \$ 69,161
Volume of investment required:	\$ 12,000,000

Intended use of the investments required: Modernization and expansion of the existing production facilities

Company profile

"Aibolit-2000" Ltd was organized in 1999 after separation from TOO "Maliutka" (production of children trainers and equipment for gymnasiums) for specialization in the production of medical furniture of general purpose. Today the company develops and manufactures medical furniture of general purpose. All production premises with total area of 6000 m² and manufacturing equipment in the value of \$ 73,333 are owned by "Aibolit-2000" Company owns its trademark, all the manufactured products are patented. "Aibolit-2000" is included in the directory "Russian manufacturers of medical equipment and medicine related articles with Federal license for manufacturing medical products" published by Health Ministry of the Russian Federation.

Area and directions of activity

The company is engaged in development and commercial production of furniture, including:

- general purpose medical furniture
- laboratory furniture
- stomatologic furniture
- catering furniture

Products/Services/Technologies

Products:

1. general purpose medical furniture: medical cabinets, screens, auxanometers, massage sets, couches, object stage, sets of furniture for wards and entrance halls
2. laboratories furniture: draft hoods, laboratory tables, sinks, bedside-tables, medicament and tool cabinets
3. stomatological furniture, movable table, movable pedestal, laboratory table, handing cabinets, sinks
4. catering furniture: metal tables for cafes, bars and restaurants; chairs; bar chairs, hall trees

All the products manufactured by "Aibolit-2000" Ltd are licensed, certified or patented. Medical furniture has been approved by Health Ministry of the Russian Federation and conforms to Russian standards.

Achievements

The company bought back rented facilities in value of \$ 120,000 and with an area 6000 m², built a new trading center with an area 500 m² and purchased \$ 75,000 worth of equipment.

Company's site www.medic.nn.ru has been developed.

All manufactured products have been patented and medical furniture has been approved by Health Ministry of the Russian Federation. Our company is included in the directory "Russian manufacturers of medical equipment and medicine related articles with Federal license for manufacturing medical products" published by Health Ministry of the Russian Federation. At LenExpo exhibition "Hospital 2001" the company was awarded with a diploma "For brilliant debut at the exhibition".

Prospects of Development

In view of the prospected growth of the market we plan to expand output and diversify the range of manufactured goods; after procurement of a new advanced technology production line to improve goods quality to the world standards and enter foreign markets of former Soviet republics and far abroad with more competitive products.

Sales volume (over the last 12 months): \$ 2,500,000

year	Without investments requested	With the investments requested
2002	\$ 3,000,000	\$ 3,000,000
2003	\$ 3,600,000	\$ 4,500,000
2004	\$ 4,400,000	\$ 6,500,000
2005	\$ 5,200,000	\$ 8,700,000